

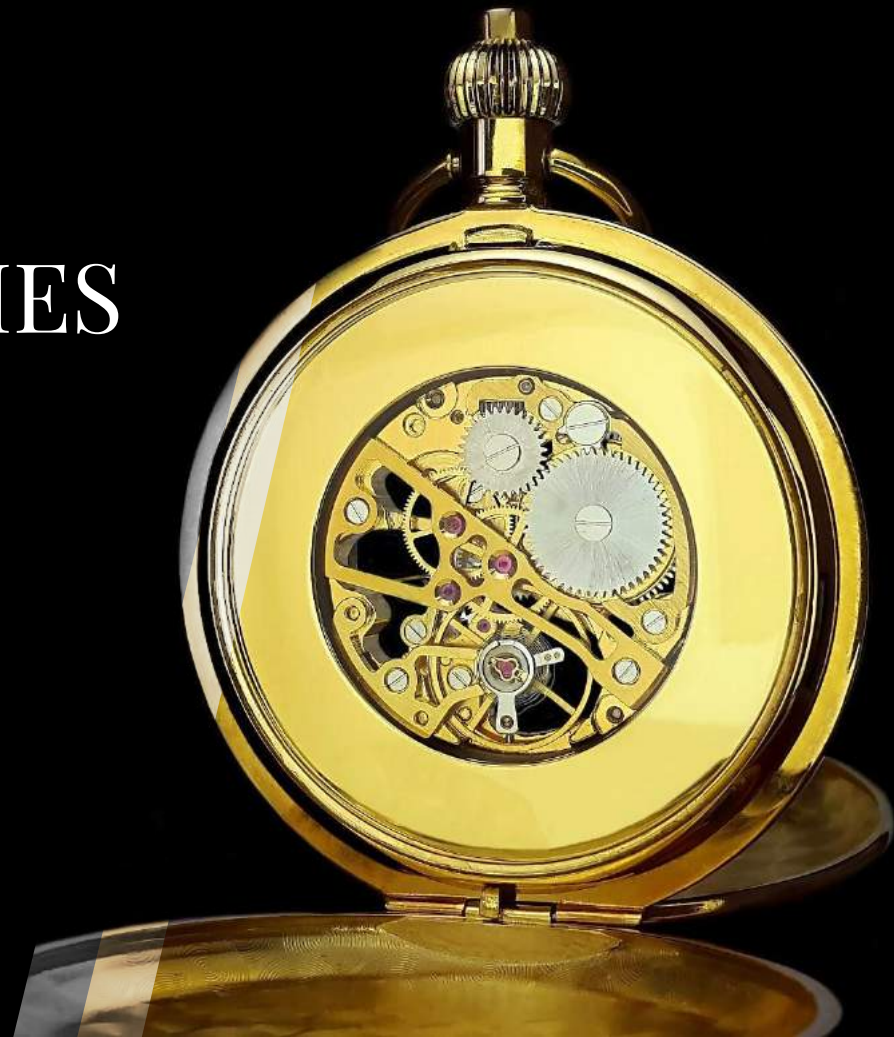
ARE CRYPTOCURRENCIES GOLD 2.0?

Blockchain Conference, Moscow
April 17-18, 2018

Joshua Rotbart
Managing Partner



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INCRYPTED.NET

Все о Блокчейн и криптовалютах

JPMorgan: Биткоин это "новое золото"

Декабрь 6, 2017 by Паша Лищенко 0 186



Incrypted.net



JPMorgan: Биткоин это "новое золото"

После того, как Jamie Dimon нарисовал черту на песке для JPMorgan, назвав её "мошенничеством", компания снова перешагнула свою черту, восхваляя криптовалюту как "новое золото".



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INSIGHT & OPINION

Why bitcoin may be the new gold for savvy investors

Michael Edesess says bitcoin's rapid gains don't necessarily make it a bubble, and its price could keep rising because investors see it as a store of value, given its independence from inflation



By ALESSANDRA SCOTTO DI SANTOLO

PUBLISHED: 10:10, Wed, Jan 10, 2018 | UPDATED: 10:18, Wed, Jan 10, 2018



EXPRESS

Home of
the Daily and
Sunday Express

Bitcoin price **BOOST**: 'You
WANT to own it!' Expert says
cryptocurrency will **REPLACE**
gold



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OPINION | [CURRENCY](#)

Bitcoin Is the New Gold

Invest in it, perhaps. But don't try to shop with it.

By [Noah Smith](#)

51 January 31, 2018, 6:00 PM GMT+8

From **Crypto**



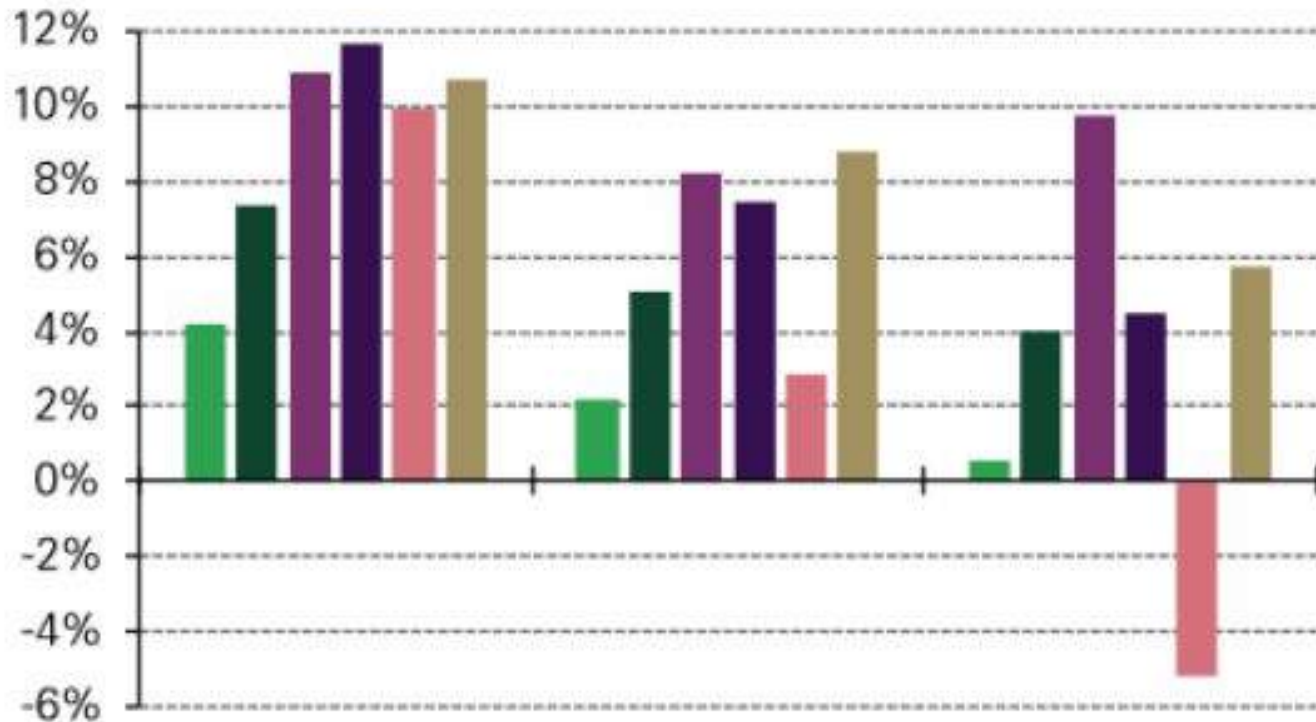
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Why Gold?

1. Gold's intrinsic value is deeply ingrained in human culture



Avg. return



Since 1971

20-year

10-year

■ US Cash

■ US Bond Aggregate ■ US stocks

■ EAFE stocks

■ Commodities

■ Gold (US\$/oz)



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Why Gold?
2. Gold is a
TANGIBLE ASSET
No cybersecurity risk





Why Gold?

3. Highly liquid
Accepted everywhere
SAFE!





Gold vs. Crypto Similarity 1

Both are global
decentralised
currencies





Gold vs. Crypto Similarity 2

Both are private
and confidential





Gold vs. Crypto Similarity 3

Both diversify
portfolios



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Gold vs. Crypto
Crypto - Win 1

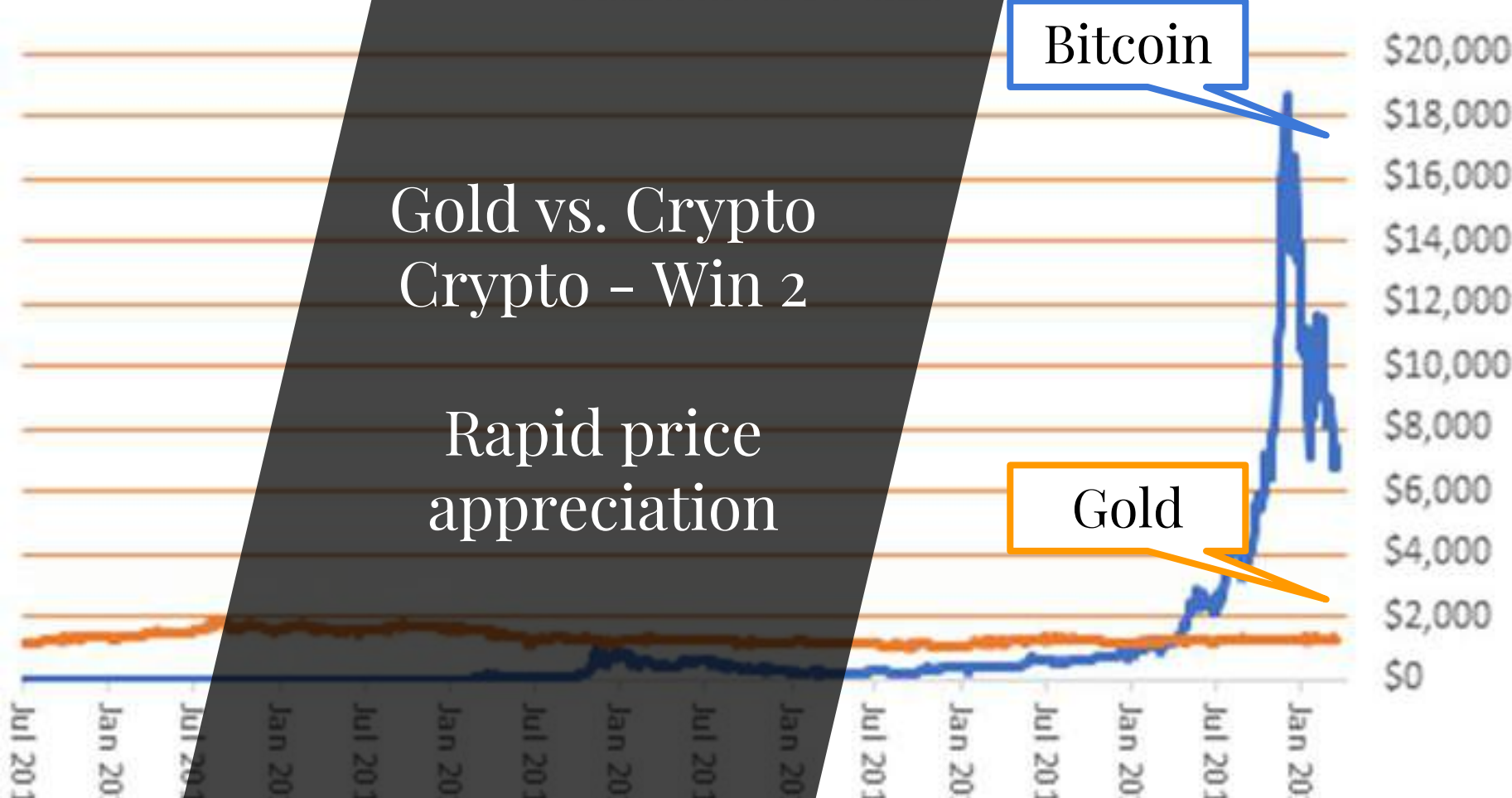
Immediate
trading and easy
storage



Bitcoin vs Gold

Gold vs. Crypto
Crypto - Win 2

Rapid price appreciation





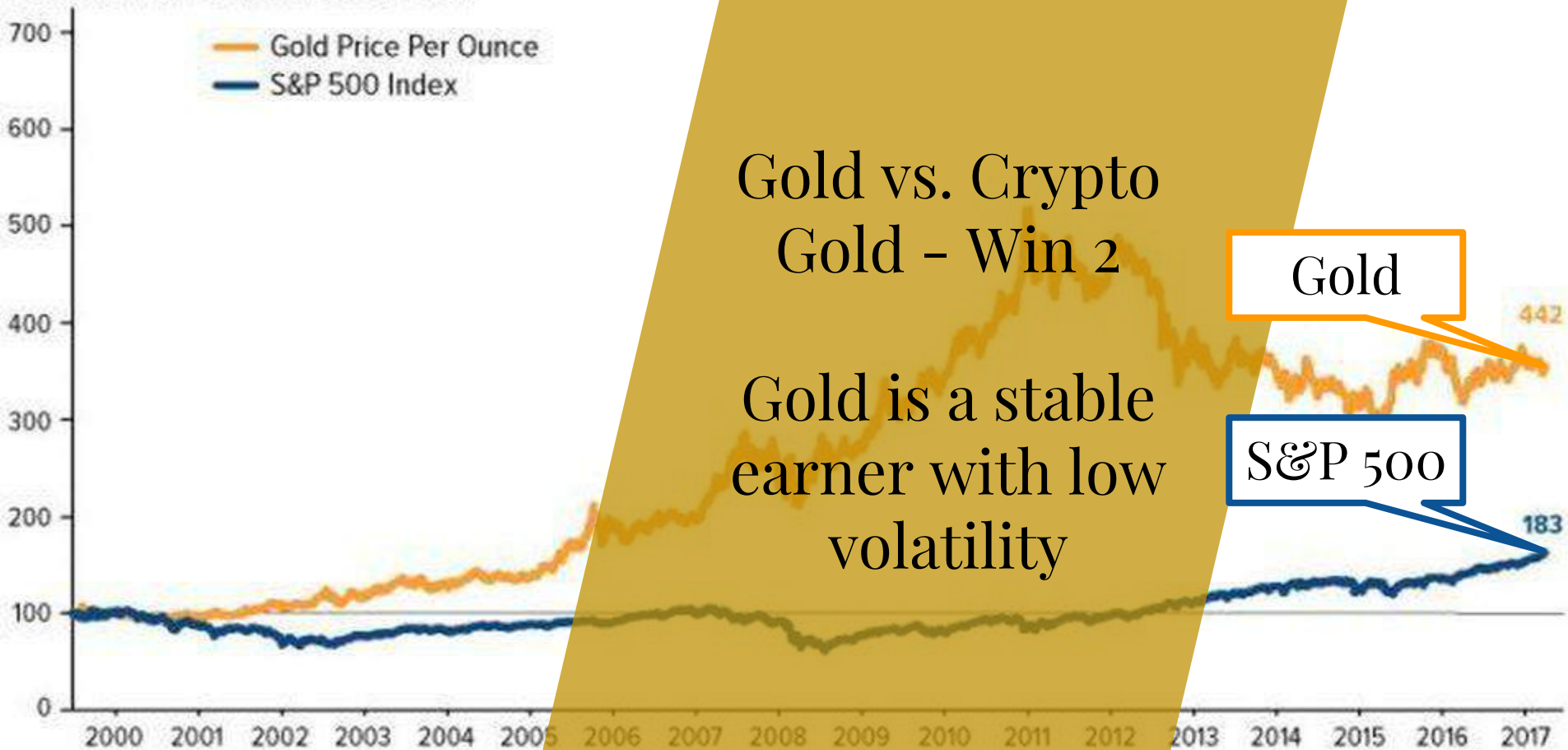
Gold vs. Crypto
Gold - Win 1

3,000 years of
track record



Gold Price Has Crushed the Market More Than 2:1 So Far this Century

Indexed at 100 December 31, 1999



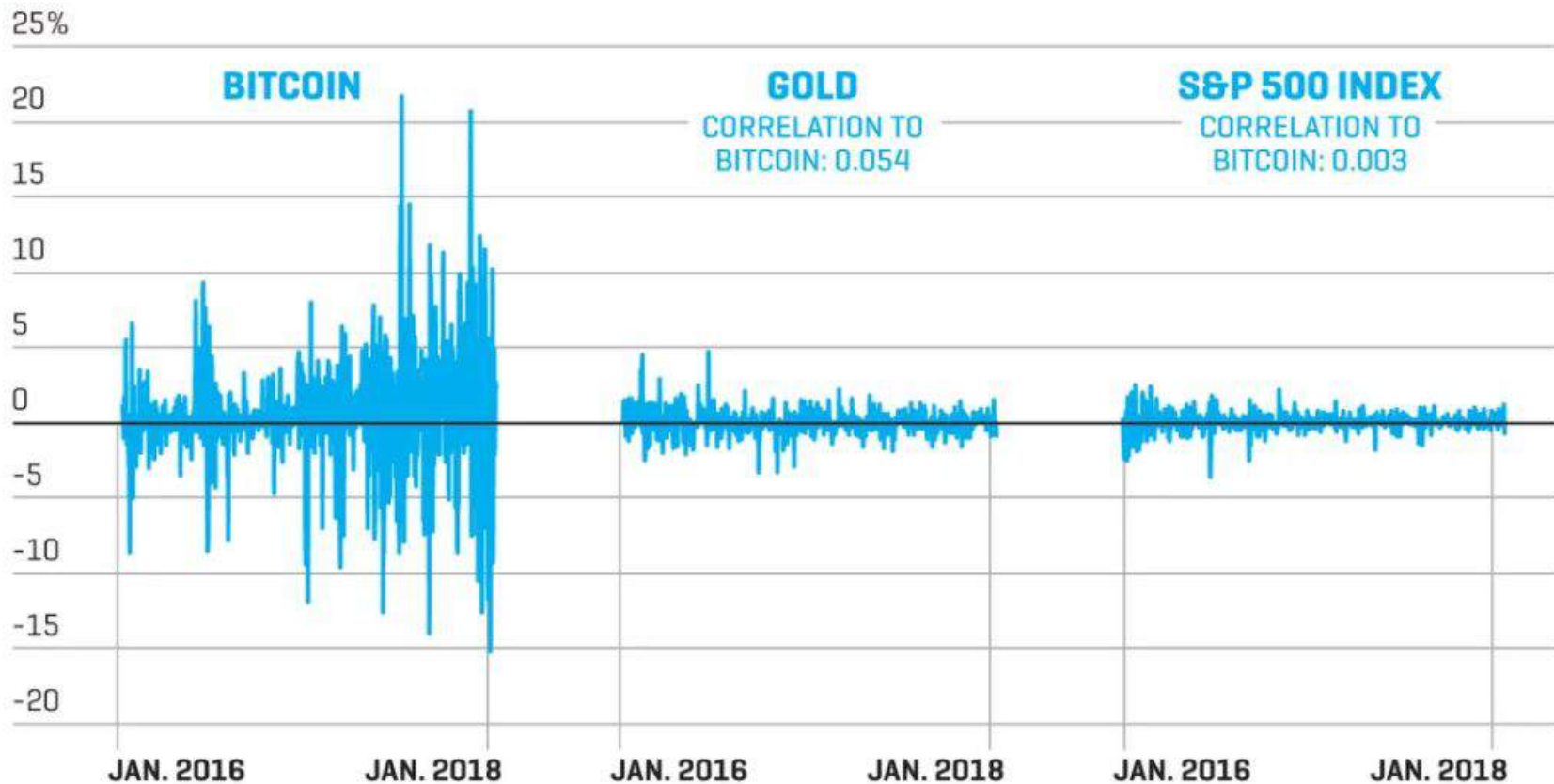
Gold vs. Crypto
Gold - Win 2

Gold is a stable
earner with low
volatility

Gold

S&P 500

DAILY PERCENT CHANGE IN PRICE OF BITCOIN, GOLD AND S&P 500



SOURCES: S&P GLOBAL; CITI PRIVATE BANK; BITCOINCHARTS



Gold vs. Crypto
Gold - Win 3

Gold is highly
TRUSTED



Old School vs. New Kid On The Block

QUALITIES	GOLD	CRYPTOCURRENCIES
Intrinsic value	✓	✗
Low Volatility	✓	✗
Recognised globally	✓	✓
Highly Liquid	✓	✗
Confidential	✓	✓
No transportation and storage fees	✗	✓



Connecting Cryptocurrencies to Gold

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Thank You!



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